



## **Investor Day & Tujuh Bukit Site Visit**

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## **Agenda - Thursday 16th**





8.30 - Richard Ness - Director and CEO

- Introduction
- Safety Share
- Safety, Environment and People



1.30 Andrew Neale – Technical Director

Tujuh Bukit Porphyry Copper & Gold



8.45 Boyke Abidin

- External Affairs
- •Indonesian Regulatory Environment



2.30 Richard Ness - CEO/Director

- Growth strategy
- Exploration and Development



9.45 James Francis – GM Tujuh Bukit

• Tujuh Bukit Oxide Operation



3.15 David Fowler - CFO/Director

- Financial Strategy
- Proposed Financing



11.00 Peter Johnson – GM Wetar

Wetar Operation



3.45 Gavin Caudle - Director

- Saratoga
- Provident Capital



12.00 Peter Scanlon – GM MMS

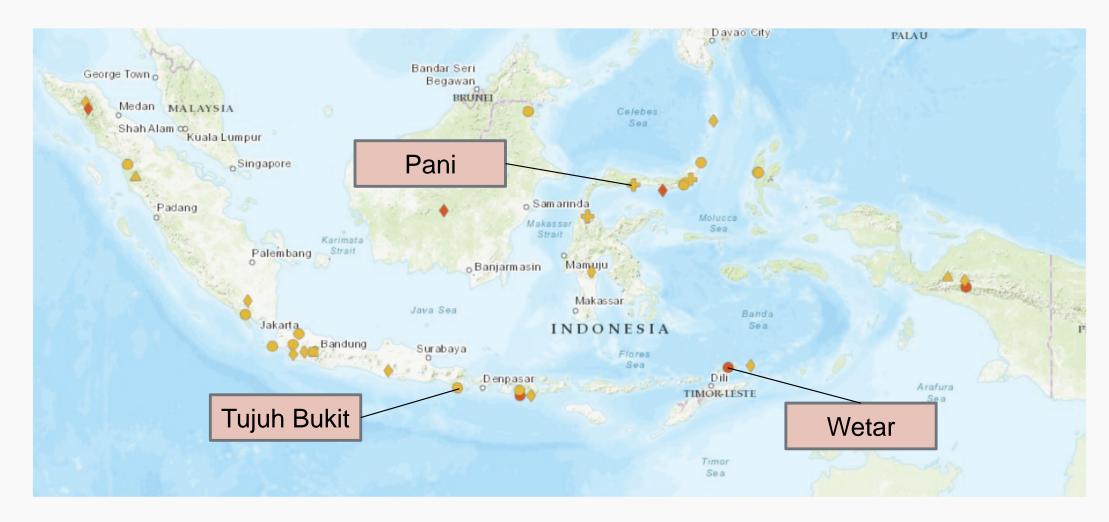
Merdeka Mining Services



4.45 Questions & Answers

## **Project Locations**





### **Asset Overview**

### Production and quality growth profile



# Copper and Gold Production Tujuh Bukit and Wetar

# Porphyry Copper Project Tujuh Bukit Underground Copper / Gold

#### Growth

Identified and executable growth options

#### **Tujuh Bukit**

- Open pit heap leach gold project
- 2017 141 k oz Au at US\$ 425 AISC
- 2018 167 k oz Au at US\$ 596 AISC
- 2019 target 180 to 200 k oz at US\$/oz 675 to 750 ASIC
- 2018 EBITDA of US\$ 155 million.
- Expanding from 4 to 8 mt pa capacity

#### Wetar (74.1%)

- Open pit SX/EW copper project
- Acquired control Q2 2018
- 2018 17 kt at US\$/lb 1.73 AISC
- 2018 EBITDA of US\$ 38 million
- Turn around story increase 2019 to 21 to 25 kt at US\$/lb 1.30 to 1.50 AISC
- Exploration upside for mine life extension

#### **World Class Resource**

 One of world's largest undeveloped copper/gold deposits - inferred mineral resources of 1,900Mt @ 0.5% Cu, 0.5 g/t Au

#### **Scoping study**

- Upper High Grade Zone ("UHGZ") of 250-300Mt @ 0.7-0.9% Cu, 0.7-0.9 g/t Au
- Mass underground mining concept
- 6mtpa expanding to 12mtpa+
- Initial 20+ year mine life from UHGZ

#### **PFS underway**

- Exploration decline commenced
- Drilling to define orebody
- Studies commenced
- Permitting activities progressing

#### **Pani Acquisition**

 67% of the Pani project acquired for \$US 55 million. 2.3 million Au ounces of resources with significant potential for resource growth.
 Potential for large low strip open pit operation

#### **Indonesia Mineral Potential**

- Indonesia hosts significant copper/gold assets including Grasberg - world's largest gold mine, Batu Hijau, Gosowong and Martabe
- Growth potential from existing shareholder controlled assets
- Merdeka preferred partner for copper gold projects in Indonesia

#### **Wetar Upside**

- Substantial minelife extension (VMS)
- Unlock highly valuable spent heaps:
   Au, Cu, Ag, Zn, Fe, S

## **Key Success Factors**



