

**21 December 2021**

## **PT Merdeka Copper Gold Tbk announces the formation of a strategic partnership with BRUNP CATL to invest in the battery metals supply chain within Indonesia.**

### **Brunp Catl To Become a Cornerstone Shareholder In Merdeka**

#### **Overview**

On 21 December 2021, PT Merdeka Copper Gold Tbk (IDX: MDKA, “**Merdeka**” or the “**Company**”) made an OJK announcement in relation to a proposed capital increase with pre-emptive rights issuance (“**Pre-Emptive Rights Issuance**” or “**PRI**”). The PRI is subject to various approvals including shareholder approval at an upcoming EGMS of Merdeka.

In conjunction with the upcoming PRI, Hong Kong Brunp Catl Co. Ltd., an affiliate of Contemporary Amperex Technology Co., Limited (“**Brunp Catl**”) aims to become a strategic investor with up to a 5% shareholding in Merdeka. In addition to making this strategic investment in Merdeka, Brunp Catl and Merdeka intend to form a strategic partnership in Indonesia. In recognition of their highly complementary strengths and to demonstrate their commitment, the parties have signed a memorandum of understanding (“**MoU**”) to engage in a “win-win” cooperation, focusing on the battery metals supply chain in Indonesia.

Merdeka and Brunp Catl contemplate the establishment of an investment platform for investments in mineral resources for the battery metals value chain, such as nickel, cobalt, lithium, copper, manganese and aluminum. Brunp Catl will be entitled to certain offtake rights in respect of projects undertaken by this platform. The platform will also look to developing a battery metals industrial park as well as supporting green energy sources.

More broadly, the parties intend to pro-actively seek to engage in projects together in the broader battery metals chain in Indonesia, with the aim of developing the electric vehicle and battery industries in Indonesia.

Merdeka Vice President Director and CEO Simon Milroy said “We are very pleased to welcome CATL as a strategic investor in Merdeka. We are also excited that Merdeka and CATL have agreed to become strategic partners in the battery metals supply chain. The battery metals supply chain has huge growth potential within Indonesia and is strongly backed by government policy. Given that CATL is an acknowledged global leader in this area, we are confident that we are partnering with the right group and that our partnership will significantly strengthen Merdeka’s focus on and capability in the sector.

Merdeka’s strategic partnership with CATL and future investments in clean energy are a key step towards meeting our commitment to a 29% reduction in greenhouse gas emissions intensity by 2030 and net zero greenhouse gas emissions by 2050.”

## **CATL Overview**

Contemporary Amperex Technology Co., Limited (CATL) is a global leader in new energy technology innovation, committed to providing premier solutions and services for new energy applications worldwide. In June 2018, the company went public on the Shenzhen Stock Exchange with stock code 300750. According to SNE Research, in the year 2020, CATL's EV battery consumption volume ranked No.1 in the world for four consecutive years. CATL also enjoys wide recognition by global OEM partners. To achieve the goal of realizing fossil fuel replacement in stationary and mobile energy systems with highly efficient electrical power systems that are generated through advanced batteries and renewable energy, and promote the integrated innovation of market applications with electrification and intelligentization, CATL maintains continuous innovation in four dimensions including battery chemistry system, structure system, manufacturing system and business models.

For more information, please visit <http://www.catl.com>

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### **About PT Merdeka Copper Gold Tbk.**

PT Merdeka Copper Gold Tbk (“Merdeka”), a holding company with operating subsidiaries engaging in mining business activities, encompassing: (i) exploration; (ii) production of gold, silver, copper (and other related minerals); and (iii) mining services.

The company’s current major assets are the: (i) Tujuh Bukit Copper Project; (ii) Pani Joint Venture; (iii) Wetar / Morowali Acid Iron Metal Project; (iv) Tujuh Bukit Gold Mine and; (v) Wetar Copper Mine.

The Tujuh Bukit Copper Project deposit is one of the world’s top ranked undeveloped copper and gold mineral resources, containing approximately 8.7 million tonnes of copper and 28 million ounces of gold.

As a world-class Indonesian mining company, Merdeka is owned by prominent Indonesian shareholders including: PT Saratoga Investama Sedaya Tbk., PT Provident Capital Indonesia and Mr. Garibaldi Thohir. Merdeka’s three major shareholders have exceptional track records in successfully identifying, building, and operating multiple publicly listed companies in Indonesia.

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Refer to the Annual Statements of Mineral Resources and Ore Reserves on [www.merdekacoppergold.com](http://www.merdekacoppergold.com)