

15 March 2022

PT Merdeka Copper Gold Tbk successfully issues a 3 Trillion Rupiah Bond

PT Merdeka Copper Gold Tbk (IDX: MDKA, “Merdeka” or the “Company”) is pleased to announce that it has successfully completed the issuance of a 3 Trillion Rupiah Bond (Continuation Bond III Phase I) on 8 March 2022. The issuance was significantly oversubscribed and is the largest IDR bond issuance executed by the Company to date.

The Merdeka Continuation Bond III Phase I Year 2022 was offered in two series as follow:

- i. Series A: Bond principal amounting to Rp959,000,000,000 with coupon rate of 5.00% per annum for a one-year tenor; and
- ii. Series B: Bond principal amounting to Rp2,041,000,000,000 with coupon rate of 7.80% per annum for a three-year tenor.

The net proceeds of the bond will be used (i) to fund exploration and development expenditure for growth projects such as Tujuh Bukit Copper Project and Pani Gold Project, and to support the Company’s future expansion plan, (ii) for partial repayment of principal bank loan of the Company’s subsidiary, PT Bumi Suksesindo, (iii) for repayment of the matured IDR Bond II Phase I Year 2021 – Series A, and (iv) to be used by the Company and/or the Company’s subsidiaries for working capital.

Simon Milroy, Vice President Director of Merdeka commented “We are pleased with the outcome of our largest Rupiah Bond issuance to date. The continuing strong support from domestic bond investors reflects the Company’s credibility on delivering our commitments and operational performance.”

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About PT Merdeka Copper Gold Tbk.

PT Merdeka Copper Gold Tbk (“Merdeka”), a holding company with operating subsidiaries engaging in mining business activities, encompassing: (i) exploration; (ii) production of gold, silver, copper (and other related minerals); and (iii) mining services.

The company’s current major assets are the: (i) Tujuh Bukit Copper Project; (ii) Pani Gold Project; (iii) Wetar / Morowali Acid Iron Metal Project; (iv) Tujuh Bukit Gold Mine and; (v) Wetar Copper Mine.

The Tujuh Bukit Copper Project deposit is one of the world’s top ranked undeveloped copper and gold mineral resources, containing approximately 8.7 million tonnes of copper and 28 million ounces of gold.

As a world-class Indonesian mining company, Merdeka is owned by prominent Indonesian shareholders including: PT Saratoga Investama Sedaya Tbk., PT Provident Capital Indonesia and Mr. Garibaldi Thohir. Merdeka’s three major shareholders have exceptional track records in successfully identifying, building, and operating multiple publicly listed companies in Indonesia.

Refer to the Annual Statements of Mineral Resources and Ore Reserves on www.merdekacoppergold.com