

**ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF  
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS  
PT MERDEKA COPPER GOLD TBK**

The Board of Directors of PT Merdeka Copper Gold Tbk (hereinafter referred to as the “**Company**”) hereby announce the Summary of the Minutes of the Annual General Meeting of Shareholders (“**Meeting**” or “**AGMS**”) of the Company convened on Friday, dated 10 June 2022, at 14.20 – 15.21 Western Indonesian Time at The Westin Jakarta, Jl. H.R. Rasuna Said Kav. C-22A, Setiabudi, Karet Kuningan, South Jakarta. This Summary of the AGMS is announced in order to comply with the requirement of Article 49 and Article 51 of the Financial Services Authority (“**OJK**”) Regulation No. 15/POJK.04/2020 regarding the Planning and Holding of General Meeting of Shareholders of Public Companies.

The members of the Board of Commissioners and Board of Directors attended the AGMS, physically or through Zoom video conference, are as follows:

**Board of Commissioners**

President Commissioner : Edwin Soeryadjaya  
Commissioner : Yoke Candra  
Independent Commissioner : Muhamad Munir  
Independent Commissioner : Budi Bowoleksono

**Board of Directors**

President Director : Albert Saputro  
Vice President Director : Simon James Milroy  
Director : David Thomas Fowler  
Director : Hardi Wijaya Liong  
Director : Gavin Arnold Caudle  
Director : Titien Supeno  
Director : Chrisanthus Supriyo

The shareholders of the Company attended the Meeting represented a total of 19,356,118,075 shares or 80.2916763% of the total shares issued and fully paid up in the Company.

**Meeting Proceedings**

- The Meeting was chaired by Mr. Budi Bowoleksono as the Independent Commissioner appointed by the Board of Commissioners based on the Circular Resolution in lieu of the Board of Commissioners Meeting dated 9 June 2022.
- In discussing each agenda of the Meeting, the shareholders are given the opportunity to ask questions, provide opinions, suggestions or recommendations in accordance with the agenda of the Meeting being discussed.

- The voting was made verbally by raising hands and the shareholders handed over the voting card with the option to abstain, disagree, and agree.

**The details of the resolutions of the AGMS agenda are as follows:**

Meeting Agenda 1      **Approval of the Company’s annual report for the fiscal year of 2021 which has been reviewed by the Board of Commissioners, including the ratification of the consolidated financial statements of the Company and its subsidiaries for the fiscal year which ended on 31 December 2021, which has been audited by public accounting firm of Tanubrata, Sutanto, Fahmi, Bambang & Partners (Member of BDO International Firm) and was executed on 23 February 2022 which was audited and re-executed on 14 March 2022, ratification of the Board of Commissioners' supervisory report for the fiscal year of 2021 as well as obtaining full release and discharge (*acquies et de charge*) to all members of the Board of Directors and the Board of Commissioners of the Company for their management and supervisory duty carried out throughout the fiscal year which ended on 31 December 2021, so long as those actions are reflected under the Company’s annual report for the fiscal year of 2021 and consolidated financial statements of the Company and its subsidiaries for the fiscal year which ended on 31 December 2021.**

Number of Questions from the Shareholders      No shareholders were posing questions.

Decision Making Mechanism      Voting.

Voting Results

Agree	Abstain	Disagree
19,144,879,522 votes or 98.9086729% of all shares with voting rights present in the Meeting.	202,331,629 votes or 1.0453110% of all shares with voting rights present in the Meeting.	8,906,924 votes or 0.0460161% of all shares with voting rights present in the Meeting.

AGMS Resolutions

1. **Approve the Company's annual report of 2021 including the Board of Commissioners' supervisory report for the fiscal year 2021.**
2. **Ratify the consolidated financial statements of the Company for the fiscal year which ended on 31 December 2021 which has been audited by public accounting firm of Tanubrata, Sutanto, Fahmi, Bambang & Partners (Member of BDO International Firm) with an unqualified opinion as stated in the report No. 00057/2.1068/AU.1/02/0119-1/1/II/2022 which was issued on 23 February 2022, re-issued and re-signed as stated in the report No. 00151/2.1068/AU.1/02/0119-1/1/III/2022 issued on 14 March 2022.**
3. **Grant full release and discharge (*acquitt et de charge*) to all members of the Board of Directors and the Board of Commissioners of the Company for their management and supervisory duty carried out throughout the fiscal year which ended on 31 December 2021, so long as those actions are reflected under the Company's Annual Report for the fiscal year of 2021 and Consolidated Financial Statements of the Company and its subsidiaries for the fiscal year which ended on 31 December 2021.**

Meeting Agenda 2

**Approval on the determination of the use of the Company's net profit for the fiscal year of 2021.**

Number of Questions from the Shareholders

No shareholders were posing questions.

Decision Making Mechanism

Making Voting.

Voting Results

Agree	Abstain	Disagree
18,597,919,132 votes or 96.0828977% of all shares with voting rights present in the Meeting.	17,015 votes or 0.0000879% of all shares with voting rights present in the Meeting.	758,181,928 votes or 3.9170144% of all shares with voting rights present in the Meeting.

AGMS Resolutions

**Approve the use of the Company's net profit for the fiscal year of 2021 (after tax) as follows:**

1. **In the amount of US\$100,000 (one hundred thousand United States' Dollar) to be set aside as reserve.**

**Meanwhile, the remaining of the Company's net profit will be determined as the Company's retained profit for the fiscal year of 2021.**

- 2. Grant power and authority to the Board of Directors to arrange the allocation method of such decision above based on the prevailing laws and regulations.**

Meeting Agenda 3 **Approval on the appointment of public accounting firm to audit the consolidated financial statements of the Company and its subsidiaries for the fiscal year which ended on 31 December 2022.**

Number of Questions from the Shareholders No shareholders were posing questions.

Decision Making Mechanism Voting.

Voting Results

Agree	Abstain	Disagree
18,476,103,685 votes or 95.4535595% of all shares with voting rights present in the Meeting.	17,515 votes or 0.0000905% of all shares with the voting rights present in the Meeting.	879,996,875 votes or 4.5463500% of all shares with the voting rights present in the Meeting.

AGMS Resolutions **Approve the appointment of Public Accountant to audit the Company's financial statements for the fiscal year of 2022 by:**

- 1. Delegating the authority with the substitution right to the Board of Commissioners with due regards of the Company's Audit Committee to appoint Public Accountant listed on Financial Services Authority (OJK) based on the criteria determined in the AGMS to audit the Consolidated Financial Statements of the Company for the fiscal year which ended on 31 December 2022 as well as for the appointment of the Public Accountant substitute if the appointed Public Accountant for whatever reason is unable to perform its duty.**
- 2. Grant a full authority with substitution right to the Board of Commissioners of the Company to determine the honorarium and other conditions of the appointment of such Public Accountant.**

Meeting Agenda 4 **Determination of the salary and allowances as well as other facilities for the members of Board of Directors and Board of Commissioners of the Company for the fiscal year of 2022.**

Number of Questions from the Shareholders No shareholders were posing questions.

Decision Making Mechanism Voting.

Voting Results	Agree	Abstain	Disagree
	18,592,245,415 votes or 96.0535855% of all shares with voting rights present in the Meeting.	28,015 votes or 0.0001447% of all shares with voting rights present in the Meeting.	763,844,645 votes or 3.9462698% of all shares with voting rights present in the Meeting.

AGMS Resolutions **Approve to delegate the authority on the determination of the salary and allowances as well as other facilities for all members of Board of Directors and Board of Commissioners of the Company for the fiscal year of 2022 to the Board of Commissioners by taking into account the recommendation and suggestion from the Company's Nomination and Remuneration Committee.**

Meeting Agenda 5 **Submission of the realisation report on the use of proceeds obtained from the Public Offering on the Shelf Public Offering Bonds I Merdeka Copper Gold Phase II Year 2020, the Shelf Public Offering Bonds II Merdeka Copper Gold Phase I and Phase II Year 2021, and the Shelf Public Offering Bonds III Merdeka Copper Gold Phase I and Phase II Year 2022.**

Number of Questions from the Shareholders No shareholders were posing questions.

Decision Making Mechanism No decision-making proceedings.

AGMS Resolutions **The agenda is submission of report. Therefore, no resolutions concluded.**

Meeting Agenda 6 **Changes in the Composition of the Board of Commissioners of the Company.**

Number of Questions from the Shareholders No shareholders were posing questions.

Decision Making Mechanism Voting.

Voting Results

Agree	Abstain	Disagree
19,301,671,583 votes or 99.7187117% of all shares with voting rights present in the Meeting.	17,515 votes or 0.0000905% of all shares with voting rights present in the Meeting.	54,428,977 votes or 0.2811978% of all shares with voting rights present in the Meeting.

AGMS Resolutions

- 1. Approve to accept the resignation of and respectfully dismiss Mr. Richard Bruce Ness as the Commissioner of the Company by giving full release and discharge (*acquit et de charge*) for the management and supervisory duty performed during his terms of office to the extent that such actions are reflected in the Annual Report and recorded in the Company's Financial Statements;**
- 2. Appoint Mr. Tang Honghui as the Commissioner of the Company with the terms of office as of the closing of this AGMS until the closing of Annual General Meeting of Shareholders for the year of 2025.**

**Therefore, the composition of the Board of Directors and Board of Commissioners of the Company are as follow:**

**Board of Commissioners**

<b>President Commissioner</b>	<b>: Edwin Soeryadjaya</b>
<b>Commissioner</b>	<b>: Garibaldi Thohir</b>
<b>Commissioner</b>	<b>: Yoke Candra</b>
<b>Commissioner</b>	<b>: Tang Honghui</b>
<b>Independent Commissioner</b>	<b>: Muhamad Munir</b>
<b>Independent Commissioner</b>	<b>: Budi Bowoleksono</b>

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**Board of Directors**

<b>President Director</b>	<b>: Albert Saputro</b>
<b>Vice President Director</b>	<b>: Simon James Milroy</b>
<b>Director</b>	<b>: Gavin Arnold Caudle</b>
<b>Director</b>	<b>: Hardi Wijaya Liong</b>
<b>Director</b>	<b>: Andrew Phillip Starkey</b>
<b>Director</b>	<b>: David Thomas Fowler</b>
<b>Director</b>	<b>: Titien Supeno</b>
<b>Director</b>	<b>: Chrisanthus Supriyo</b>

- 3. Grant power and authority to the Board of Directors of the Company with substitution right to declare the decision in this AGMS in a separate Notarial deed and performing other actions needed in relation to the resolution of this AGMS agenda in compliance with the prevailing laws and regulations, including to submit notification to the Minister of Law and Human Rights of the Republic of Indonesia and register the composition of the members of Board of Directors and Board of Commissioners of the Company on the Company's Register at the Ministry of Law and Human Rights of the Republic of Indonesia.**

Jakarta, 14 June 2022  
**PT MERDEKA COPPER GOLD TBK**  
BOARD OF DIRECTORS