

**ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF
THE EXTRAORDINARY GENERAL MEETING OF SHAREHOLDERS
PT MERDEKA COPPER GOLD TBK**

The Board of Directors of PT Merdeka Copper Gold Tbk (hereinafter referred to as the “**Company**”) hereby announce the Summary of the Minutes of the Extraordinary General Meeting of Shareholders (“**Meeting**” or “**EGMS**”) of the Company which was held on Friday, dated 10 June 2022, at 15.27 – 15.48 Western Indonesian Time at The Westin Jakarta, Jalan H.R. Rasuna Said Kav. C-22A, Setiabudi, Karet Kuningan, South Jakarta. This Summary of the EGMS is announced in order to comply with the requirements of Article 49 and Article 51 of the Financial Services Authority (“**OJK**”) Regulation No. 15/POJK.04/2020 regarding the Planning and Holding of General Meeting of Shareholders of Public Companies.

The members of the Board of Commissioners and Board of Directors attended the Meeting, either physically or through Zoom video conference, are as follows:

Board of Commissioners

President Commissioner : Edwin Soeryadjaya
Commissioner : Yoke Candra
Commissioner : Tang Honghui
Independent Commissioner : Muhamad Munir
Independent Commissioner : Budi Bowoleksono

Board of Directors

President Director : Albert Saputro
Vice President Director : Simon James Milroy
Director : Gavin Arnold Caudle
Director : Hardi Wijaya Liong
Director : David Thomas Fowler
Director : Titien Supeno
Director : Chrisanthus Supriyo

The shareholders of the Company attended the Meeting represented a total of 7,700,951,714 independent shareholders or 64.6666024% of all unaffiliated (independent) shares and 19,862,932,197 shares or 82.3940067% of the total shares issued and fully paid up in the Company.

Meeting Proceedings

- The Meeting was chaired by Mr. Edwin Soeryadjaya as the President Commissioner appointed by the Board of Commissioners pursuant to the Circular Resolution in lieu of the Meeting of the Board of Commissioners dated 9 June 2022.

- In discussing each agenda of the Meeting, the shareholders are given the opportunity to ask questions, provide opinions, suggestions or recommendations in accordance with the agenda of the Meeting being discussed.
- The voting was made verbally by raising hands and the shareholders handed over the voting card with the option to abstain, disagree, and agree.

The details of the resolution of the EGMS agenda are as follows:

Meeting Agenda 1 **Approval of the Company's proposed Increase Capital Without Pre-emptive Rights ("NPR").**

Number of Questions from the Shareholders No shareholders were posing questions.

Decision Making Mechanism Voting.

Voting Results

Agree	Abstain	Disagree
7,652,531,166 votes or 64.2600043% of all unaffiliated (independent) shares.	44,940,389 votes or 0.3773744% of all unaffiliated (independent) shares.	3,480,159 votes or 0.0292237% of all unaffiliated (independent) shares.

EGMS Resolutions

1. **Approve the issuance of a maximum of 2,290,485,081 (two billion two hundred ninety million four hundred eighty five thousand eighty one) shares of the Company or a maximum of 10% (ten percent) of the total number of shares that have been issued and fully paid in the Company on the announcement date of the EGMS, with a nominal value of each share of Rp 20 (twenty Rupiah), through increase of capital without granting Pre-emptive Rights to the shareholders of the Company in accordance with Financial Services Authority Regulation No. 32/POJK.04/2015 regarding Capital Increases In Public Companies With Pre-emptive Rights as amended by Financial Services Authority Regulation No. 14/POJK.04/2019 regarding The Amendments to Financial Services Authority Regulation No. 32/POJK.04/2015 regarding Capital Increases In Public Companies With Pre-emptive Rights, as well as approve to amend the provisions of Article 4 paragraph (2) of the Company's Articles of Association in connection with the increase of issued**

- and paid-up capital of the Company resulting from the implementation of capital increase without granting Pre-emptive Rights. The issuance of the Company's shares will be carried out all at once or in stages and with terms and prices in accordance with the provisions of the prevailing laws in the capital market.
2. Grant power of attorney and authority to the Company's Board of Commissioners with substitution rights to declare the realization of the issuance of shares by making amendments to the provisions of the Company's Articles of Association, including but not limited to stating/putting the resolutions in deeds made before a Notary, to amend and / or rearrange the provisions of Article 4 paragraph (2) of the Company's Articles of Association or Article 4 of the Company's Articles of Association as a whole in accordance with the resolutions (including confirming the composition of shareholders in the deed if necessary), as required by and in accordance with the prevailing laws and regulations, make or request to be made and sign the required deeds, letters and documents, and furthermore to apply for approval and/or submit notification of the resolutions of this EGMS and/or amendments to the Articles of Association of the Company in the resolutions of this EGMS, to the authorized institution, and to take all and every necessary action, in accordance with the prevailing laws and regulations.
 3. Grant power of attorney and authority to the Company's Board of Directors, with substitution rights, either in part or in whole, to take any and all necessary actions in connection with the issuance of new shares in the context of capital increase without granting the Pre-emptive Rights mentioned above, in accordance with the prevailing laws and regulations, including without limitation, to:
 - a. register the new shares issued by the Company on the Indonesia Stock Exchange;
 - b. conduct any necessary and/or required actions in order to carry out and resolve the matters mentioned above and to achieve the aims and objectives of the resolutions taken by the shareholders based on and as stated in the resolutions of the EGMS, including the actions authorized to the beneficiary power of attorney and resolve everything related to any or all of these matters, including, but not limited to, appear

before the notary or other parties; provide, obtain and/or receive any information and/or documents; nor create, cause to be made, initialize and/or sign any document.

Meeting Agenda 2 **Approval of the plan to buy back the Company's shares in accordance with Financial Services Authority Regulation No. 30/POJK.04/2017 regarding Buyback of Shares Issued by Public Companies.**

Number of Questions from the Shareholders No shareholders were posing questions.

Decision Making Mechanism Voting.

Voting Results	Agree	Abstain	Disagree
	19,829,595,746 votes or 99.8321675% of all shares with voting rights present in the Meeting.	28,856,252 votes or 0.1452769% of all shares with voting rights present in the Meeting.	4,480,199 votes or 0.0225556% of all shares with voting rights present in the Meeting.

EGMS Resolution

- 1. Accept and grant approval to the proposed and/or actions of the Company and the Board of Directors of the Company to buybacks the Company's shares that have been issued and listed on the Indonesia Stock Exchange (*Bursa Efek Indonesia*) with a maximum allocation of Rp600,000,000,000.00 (six hundred billion Rupiah) (including securities trading broker fees and other fees) in connection with the Company's Shares Buyback transaction, to purchase a maximum of 0.5% (zero point five percent) of the total issued and fully paid capital in the Company on the date of the Company's EGMS. The Buyback of the Company's Shares will be carried out in stages within a maximum of 18 (eighteen) months since the EGMS approved the Buyback of the Company's Shares, from 10 June 2022 to 10 December 2023.**
- 2. Grant power to the Board of Directors of the Company, both jointly and individually, to take all necessary actions in implementing the resolutions of this EGMS, including determining the conditions for the implementation of the Company's Shares Buyback with due observance of the prevailing rules and**

PT Merdeka Copper Gold Tbk
The Convergence Indonesia 20th Floor
Jl. Epicentrum Boulevard Raya
Kawasan Epicentrum, HR. Rasuna Said
Jakarta 12960, Indonesia
T: +62 21 2988 0393
F: +62 21 2988 0392



regulations, appear before and/or attend before the authorized official and/or Notary to sign the required deeds, to submit information, to prepare and sign all required documents, and to report on the implementation of the Shares Buyback at the Company's Annual General Meeting of Shareholders, and to take all actions deemed necessary, without any exceptions.

Meeting Agenda 3	Submission of reports on the results of the implementation of the Long Term Incentive Program.
Number of Questions from the Shareholders	No shareholders were posing questions.
Decision Making Mechanism	No decision-making proceedings.
EGMS Resolution	The agenda is submission of report. Therefore, no resolutions concluded.

Jakarta, 14 June 2022
PT MERDEKA COPPER GOLD TBK
BOARD OF DIRECTORS