

**ANNOUNCEMENT ON THE RESULTS OF
 INCREASE OF CAPITAL WITHOUT GIVING PRE-EMPTIVE RIGHTS OF
 PT MERDEKA COPPER GOLD Tbk.**

That on 18 July 2019, PT Merdeka Copper Gold Tbk. (“**Company**”) has made an Increase of Capital Without Giving Pre-Emptive Rights (*Penambahan Modal Tanpa Hak Memesan Efek Terlebih Dahulu*, or “**PMTHMETD**”) in accordance to the resolution of the Extraordinary General Meeting of Shareholders of the Company which was convened on 11 March 2019.

In compliance to the provisions under Article 15 of the Financial Services Authority Regulation No. 38/POJK.04/2014 on the Increase of Capital of a Publicly Listed Company Without Giving Pre-Emptive Rights *jo.* the Financial Services Authority Regulation No. 14/POJK.04/2019 on the Amendment of the Financial Services Authority Regulation No. 32/POJK.04/2015 on the Increase of Capital of a Publicly Listed Company by Giving Pre-Emptive Rights, as maybe amended, re-enacted or replaced from time to time, the Company hereby announce the results of the implementation of the PMTHMETD as follows:

1.	Number of the issued shares	:	215,000,000 shares
2.	Par value of the shares	:	Rp. 100,- per share
3.	Exercise price	:	Rp. 3,980 per share
4.	Number of shares before PMTHMETD	:	4,164,518,330 shares
5.	Number of shares after PMTHMETD	:	4,379,518,330 shares
6.	Implementation date of PMTHMETD	:	18 July 2019
7.	Listing date of additional shares from the implementation of the PMTHMETD	:	19 July 2019
8.	Subscribing parties	:	a. The Hongkong and Shanghai Banking Corporation Limited with the implementation amount of PMTHMETD 11,682,500 shares or equal to Rp. 46,496,350,000. b. PT Indo Premier Sekuritas, with the implementation amount of PMTHMETD 203,317,500 shares or equal to Rp. 809,203,650,000.
9.	Proposed use of proceeds	:	The proceeds received by the Company through the implementation of PMTHMETD shall be used by the Company for the requirement of the Company and/or its subsidiaries capital expenses and/or the Company’s and/or its subsidiaries’ working capital.

The issued and paid-up capital of the Company before the implementation of the PMTHMETD is 4,164,518,330 shares, while the size of the shares issued from the PMTHMETD is 215,000,000 shares. Therefore, the issued and paid-up capital of the Company after the implementation of the Company is 4,379,518,330 shares.

Jakarta, 19 July 2019

Board of Directors
 PT Merdeka Copper Gold Tbk.