

No: 104/MDKA-JKT/CORSEC/IX/2020

Jakarta, 15 September 2020

To:

**Executive Chairman of Capital Market Supervision  
 Financial Services Authority of the Republic of Indonesia (“OJK”)**  
 Gedung Soemitro Djojohadikusumo  
 Jl. Lapangan Banteng Timur No. 2-4  
 Jakarta 10710

Attn. : **Director of Real Corporate Sector Financial Assessment**

Re. : **Disclosure of Material Information or Facts of PT Merdeka Copper Gold Tbk**

Dear Sirs or Madam,

we hereby submit the disclosure report of material information or facts as follows:

Name of Issuer : PT Merdeka Copper Gold Tbk. (“the **Company**”)  
 Main Business Activities : Trade, mining, construction, transportation and services.  
 Telephone : 021-29880393  
 Facsimile : 021-29880392  
 E-mail address : [corporate.secretary@merdekacoppergold.com](mailto:corporate.secretary@merdekacoppergold.com)

1.	<b>Date of event</b>	12 September 2020
2.	<b>Type of Material Information or Facts</b>	Others Material Information or Facts
3.	<b>Description of Material Information or Facts</b>	<p>On 12 September 2020, an incident occurred at one of the Company's mining projects, the Tujuh Bukit Project, Banyuwangi, East Java.</p> <p>Importantly there were no injuries to personnel and no environmental damage has occurred.</p> <p>On Saturday morning, surface cracking was noted on the heap leach pad and employees and equipment were removed from the heap leach pad as a precautionary measure. On Saturday afternoon a portion of the ore that was stacked on the front face of the heap leach pad subsided. The movement of the material caused damage to some of the pipes and pumping equipment.</p> <p>The irrigation of the heap leach pad has been temporarily suspended while the cause of the subsidence is investigated and the appropriate rectification plans are determined.</p>
4.	<b>The impact of event, material information or facts on the Company's operational, legal, financial condition, or business continuity activities</b>	<p>No loss of gold has occurred however the incident will potentially defer some of the previously forecast production and cash flows from the site during the period the rectification works are in progress.</p> <p>The Company has comprehensive insurance policies including material damage and business interruption. The incident has not impacted the company's current drilling program and pre-feasibility study work on the Tujuh Bukit Copper project.</p>

**PT Merdeka Copper Gold Tbk**  
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		The Company is working with experts in heap leach design to determine the cause of the incident and to prevent it re-occurring in the future. Further announcements regarding this incident will be provided, when the impact on production and cash flow have been established.
<b>5.</b>	<b>Other information</b>	-

In evidence thereof, this letter is drawn up to OJK. We hereby thank you for your cooperation and understanding.

Best regards,  
**PT MERDEKA COPPER GOLD TBK.**

A handwritten signature in blue ink, appearing to read "Adi". The signature is fluid and cursive.

Adi Adriansyah Sjoekri  
**Corporate Secretary**