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18<sup>th</sup> April 2023

## Corporate Update – PT Merdeka Battery Materials

**Jakarta, Indonesia – PT Merdeka Copper Gold Tbk (IDX: MDKA) (“Merdeka”)** is pleased to announce a corporate update regarding its subsidiary, PT Merdeka Battery Materials Tbk (“**Merdeka Battery Materials**”).

Merdeka has successfully completed an initial public offering (“**IPO**”) of Merdeka Battery Materials on the Indonesia Stock Exchange under the ticker “**MBMA**”. The listing and trading of MBMA shares commenced on Tuesday, 18<sup>th</sup> April 2023.

The IPO, priced at IDR 795 per share, was well supported by domestic and foreign institutional investors, regional sovereign wealth fund and strategic investors. A total of 11.6 billion new shares was issued representing approximately 10.7% of the total number of shares outstanding.

Merdeka Executive Chairman, Andrew Starkey said:

“The creation of Merdeka Battery Materials as a listed, integrated battery materials company of global significance is a historic moment for Merdeka and Merdeka Battery Materials. We would like to express our gratitude for the support from our investors and all stakeholders.”

“Together with Merdeka, and our strategic partners Tsingshan, CATL and Huayou, Merdeka Battery Materials will work with determination to implement its long-term strategy to maximise the value of its portfolio of high-quality assets by pursuing downstream expansion projects to produce materials critical to support the fast-growing electric vehicle value chain.”

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For further information please refer to the Merdeka Battery Materials website: <https://merdekabattery.com/>

or contact



Investor Relations

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