

**ANNOUNCEMENT OF THE SUMMARY OF THE MINUTES OF
THE ANNUAL GENERAL MEETING OF SHAREHOLDERS
PT MERDEKA COPPER GOLD TBK**

The Board of Directors of PT Merdeka Copper Gold Tbk (hereinafter referred to as the “**Company**”) hereby announce the Summary of the Minutes of the Annual General Meeting of Shareholders (“**Meeting**”) of the Company convened on Wednesday, dated 21 June 2023, at 14.19 – 15.13 Western Indonesian Time at Four Seasons Hotel Jakarta – Ballroom 1 Capital Place Jakarta, Jalan Jend. Gatot Subroto Kaveling 18, Jakarta 12710, Indonesia. This Summary of the Minutes of the Meeting is announced in order to comply with the requirement of Article 49 and Article 51 of the Financial Services Authority (“**OJK**”) Regulation No. 15/POJK.04/2020 regarding the Planning and Holding of the General Meeting of Shareholders of Public Companies.

The members of the Board of Commissioners and Board of Directors attended the Meeting, physically or through Zoom video conference, are as follows:

Board of Commissioners

Commissioner : Yoke Candra
Commissioner : Tang Honghui
Independent Commissioner : Budi Bowoleksono
Independent Commissioner : Muhamad Munir

Board of Directors

President Director : Albert Saputro
Vice President Director : Jason Laurence Greive
Director : Andrew Philip Starkey
Director : Titien Supeno
Director : Chrisanthus Supriyo

The shareholders of the Company attended the Meeting represented a total of 20,300,260,151 shares or 84.4273259% of the total shares issued and fully paid up in the Company.

Meeting Proceedings

- The Meeting was chaired by Mr. Budi Bowoleksono as the Independent Commissioner appointed by the Board of Commissioners based on the Circular Resolution in lieu of the Board of Commissioners Meeting dated 8 June 2023.
- In discussing each agenda of the Meeting, the chairperson of the Meeting provided the opportunity to the shareholders or their proxies to ask questions, provide opinions, suggestions or recommendations for each agenda of the Meeting being discussed.

- The voting was made using 2 mechanisms, namely: (i) for the shareholders who attend physically was made verbally by “Raising Hand”; and (ii) for the shareholders who attend electronically through the eASY.KSEI (e-Voting) platform.

The details of the resolutions of the Meeting agenda are as follows:

Meeting Agenda 1 **Approval of the Company’s annual report for the financial year of 2022 which has been reviewed by the Board of Commissioners, including the ratification of the consolidated financial statements of the Company and its subsidiaries for the financial year which ended on 31 December 2022, which has been audited by public accounting firm of Tanubrata, Sutanto, Fahmi, Bambang & Partners (Member of BDO International Firm) and was executed on 27 April 2023, ratification of the Board of Commissioners’ supervisory report for the financial year of 2022 as well as granting full release and discharge (*acquies et de charge*) to all members of the Board of Directors and the Board of Commissioners of the Company for their management and supervisory duty carried out throughout the financial year which ended on 31 December 2022, so long as those actions are clearly stated under the Company’s annual report for the financial year of 2022 and consolidated financial statements of the Company and its subsidiaries for the financial year which ended on 31 December 2022.**

Number of Questions from the Shareholders No shareholders were posing questions.

Decision-Making Mechanism Voting.

Voting Results	Agree	Abstain	Disagree
	20,103,743,508 votes or 99.0319501% of all shares with voting rights present in the Meeting.	132,922,937 votes or 0.6547844% of all shares with voting rights present in the Meeting.	63,593,706 votes or 0.3132655% of all shares with voting rights present in the Meeting.

- Meeting Resolutions
1. Approve the Company’s annual report of 2022 including the Board of Commissioners’ supervisory report for the financial year of 2022;
 2. Ratify the consolidated financial statements of the Company for the financial year which ended on 31 December 2022 which has been audited by the Public Accounting Firm of

Tanubrata, Sutanto, Fahmi, Bambang & Rekan (Member of BDO International Firm) with an unqualified opinion as stated in the report No. 00384/2.1068/AU.1/02/0119-2/1/IV/2023 issued on 27 April 2023; and

3. Grant full release and discharge (*acquitt et de charge*) to all members of the Board of Directors and the Board of Commissioners of the Company for their management and supervisory duty carried out throughout the financial year which ended on 31 December 2022, so long as those actions are reflected under the Company's Annual Report for the financial year of 2022 and Consolidated Financial Statements of the Company and its subsidiaries for the financial year which ended on 31 December 2022.

Meeting Agenda 2 **Approval on the determination of the use of the Company's net profit for the financial year which ended on 31 December 2022.**

Number of Questions from the Shareholders No shareholders were posing questions.

Decision-Making Mechanism Voting.

Voting Results	Agree	Abstain	Disagree
	20,242,832,142 votes or 99.7171070% of all shares with voting rights present in the Meeting.	57,328,009 votes or 0.2824004% of all shares with voting rights present in the Meeting.	100,000 votes or 0.0004926% of all shares with voting rights present in the Meeting.

Meeting Resolutions Approve the use of the Company's net profit for the financial year of 2022 (after tax) as follows:

1. in the amount of US\$100,000 (one hundred thousand United States Dollar) to be set aside as a reserve. Meanwhile, the remaining of the Company's net profit will be determined as the Company's retained profit for the financial year of 2022; and
2. grant power and authority to the Board of Directors to arrange the allocation method of such decision above based on the prevailing laws and regulations.

Meeting Agenda 3 **Approval on the appointment of a public accountant and/or public accounting firm to audit the consolidated financial statements of the Company and its subsidiaries for the financial year which ended on 31 December 2023.**

Number of Questions from the Shareholders No shareholders were posing questions.

Decision-Making Mechanism Voting.

Voting Results	Agree	Abstain	Disagree
	19,930,101,023 votes or 98.1765794% of all shares with voting rights present in the Meeting.	59,550,409 votes or 0.2933480% of all shares with the voting rights present in the Meeting.	310,608,719 votes or 1.5300726% of all shares with the voting rights present in the Meeting.

Meeting Resolutions Approve the appointment of a Public Accountant and/or Public Accounting firm to audit the Company's financial statements for the financial year of 2023 by:

1. delegating the authority with the substitution right to the Board of Commissioners of the Company with due regards of the Company's Audit Committee to appoint a Public Accountant and/or Public Accounting firm listed on the OJK based on the criteria determined in the Meeting to audit the Consolidated Financial Statements of the Company for the financial year which ended on 31 December 2023 as well as for the appointment of the Public Accountant and/or Public Accounting firm substitute if the appointed Public Accountant and/or Public Accounting firm for whatever reason is unable to perform its duty.
2. granting a full authority with substitution right to the Board of Commissioners of the Company to determine the honorarium and other conditions of the appointment of such Public Accountant and/or Public Accounting firm.

Meeting Agenda 4 **Determination of the salary and allowances as well as other facilities for the members of the Board of Directors and Board of Commissioners of the Company for the financial year of 2023.**

Number of Questions from the Shareholders No shareholders were posing questions.

Decision-Making Mechanism Voting.

Voting Results

Agree	Abstain	Disagree
20,234,068,310 votes or 99.6739360% of all shares with voting rights present in the Meeting.	58,240,909 votes or 0.2868974% of all shares with voting rights present in the Meeting.	7,950,932 votes or 0.0391667% of all shares with voting rights present in the Meeting.

Meeting Resolutions Approve to delegate the authority on the determination of the salary and allowances as well as other facilities for all members of the Board of Directors and Board of Commissioners of the Company for the financial year of 2023 to the Board of Commissioners by taking into account the recommendation and suggestion from the Company's Nomination and Remuneration Committee.

Meeting Agenda 5 **Approval on the buyback plan of the Company's shares in accordance with the OJK Regulation No. 30/POJK.04/2017 on the Buyback of Shares Issued by Public Companies.**

Number of Questions from the Shareholders No shareholders were posing questions.

Decision-Making Mechanism Voting.

Voting Results

Agree	Abstain	Disagree
20,239,567,772 votes or 99.7010266% of all shares with voting rights present in the Meeting.	58,876,698 votes or 0.2900293% of all shares with voting rights present in the Meeting.	1,815,681 votes or 0.0089441% of all shares with voting rights present in the Meeting.

Meeting Resolutions

1. Accept and grant approval to the proposed and/or actions of the Company and the Board of Directors of the Company to buyback the Company's shares that have been issued and listed on the Indonesia Stock Exchange (*Bursa Efek Indonesia*) with a maximum allocation of Rp600,000,000,000.00 (six hundred billion Rupiah) (including securities trading broker fees and other fees) in connection with the Company's shares buyback transaction, to purchase a maximum of 0.5% (zero point five percent) of the total issued and fully paid capital in

the Company on the date of the Company's Meeting or a maximum of 120,554,254 (one hundred twenty million five hundred fifty-four thousand two hundred fifty-four) shares. The buyback of the Company's shares will be carried out in stages within a maximum of 18 (eighteen) months after the Meeting approved the buyback of the Company's shares, from 22 June 2023 to 22 December 2024.

2. Grant power to the Board of Directors of the Company, both jointly and individually, to take all necessary actions in implementing the resolutions of this Meeting, including determining the conditions for the implementation of the Company's shares buyback with due observance of the prevailing rules and regulations, appear before and/or attend before the authorized official and/or Notary to sign the required deeds, to submit information, to prepare and sign all required documents, and to report on the implementation of the shares buyback at the Company's Annual General Meeting of Shareholders, and to take all actions deemed necessary, without any exceptions.

Meeting Agenda 6	Report on the realization of the use of proceeds resulting from the Public Offering for the issuance of Shelf Bonds III Merdeka Copper Gold Phase II and III of 2022, Shelf Bonds IV Merdeka Copper Gold Phase I Year 2022 and Phase II Year 2023, as well as the Limited Public Offering in order to Increase Capital by Granting Pre-emptive Rights II.
Number of Questions from the Shareholders	No shareholders were posing questions.
Decision-Making Mechanism	No decision-making proceedings.
Meeting Resolutions	No resolutions concluded as the agenda is a submission of the report.

Jakarta, 23 June 2023
PT MERDEKA COPPER GOLD TBK
BOARD OF DIRECTORS