



JOSE DIMA SATRIA, S.H., M.Kn.

NOTARY PUBLIC IN JAKARTA

Decision of Minister of Law and Human Rights of Republic of Indonesia
No. AHU-029.AH.02.02 - Th.2012 Date: 20th April 2012
Jalan Madrasah, Komplek Taman Gandaria Kav. 11A
Kelurahan Gandaria Selatan, Kecamatan Cilandak, Jakarta Selatan, 12420
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C O P Y

DEED

Date: 12th May 2022

Number: 9

STATEMENT OF MEETING'S DECISIONS
AMENDMENT TO ARTICLES OF ASSOCIATION
PT MERDEKA COPPER GOLD Tbk.

A true and correct translation from its original text in Indonesian into English by

Dra. Lanny Setjahusada

a sworn & authorized translator by Decision No. 527/1995 of the Governor of DKI Jakarta.

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STATEMENT OF MEETING'S DECISIONS
AMENDMENT TO ARTICLES OF ASSOCIATION
PT MERDEKA COPPER GOLD Tbk

Number 9.

On this day, Thursday, the twelfth day of May two thousand and twenty two (12-5-2022), at 1.00 (one) p.m., Western Indonesian Time, appeared before me, JOSE DIMA SATRIA, *Sarjana Hukum* (Law Degree/Bachelor of Law), Master of Notarial Law, Notary Public in the Administrative City of South Jakarta, the appearer to be specified as follows, in the presence of the witnesses whose names will be mentioned in the closing part hereof:

Mr. ALBERT SAPUTRO, born in Jakarta on the 15th (fifteenth) day of December 1985 (nineteen hundred and eighty five), President Director of the limited company to be specified hereunder, residing in Muara Karang Block D.8 B/111, Rukun Tetangga 002/Rukun Warga 012, Kelurahan Pluit, Kecamatan Penjaringan, North Jakarta City, DKI Jakarta Province, holder of Resident Identity Card number 3172011512850013, Indonesian Citizen;

-According to his statement in this matter acting in his capacity referred to above and by virtue of Power of Attorney dated the 16th (sixteenth) day of February 2022 (two thousand and twenty two) Number 010/MDKA-JKT/LEGAL/2022, as the authorizee of Mr. CHRISANTHUS SUPRIYO, born in Temanggung on the 25th (twenty fifth) day of October 1954 (nineteen hundred and fifty four), Director of the limited company to be specified hereunder, residing in Wisma Pondok Aren Block A Number 16, Rukun Tetangga 001/Rukun Warga 013, Kelurahan Pondok Aren, Kecamatan Pondok Aren, South Tangerang City, Banten Province, holder of Resident ID Card Number 36740325105040002, Indonesian Citizen, of and therefore legally representing the Board of Directors for and on behalf of the limited company to be specified hereunder.

The appearer first stated as follows:



-whereas on Thursday, the 27th (twenty seventh) day of January 2022 (two thousand and twenty two), taking place in The Westin Hotel, Jalan HR Rasuna Said Kaveling C-22, South Jakarta, was held an Extraordinary General Meeting of Shareholders of PT MERDEKA COPPER GOLD Tbk., a limited company incorporated by and under the Law of Republic of Indonesia, domiciled in South Jakarta and addressed in The Convergence Indonesia, 20th Floor, Jalan HR Rasuna Said, Karet Kuningan, Setiabudi, South Jakarta 12940, which incorporation is contained in deed of incorporation dated the 5th (fifth) day of September 2012 (two thousand and twelve) Number 2, drawn up before IVAN GELIUM LANTU, *Sarjana Hukum*, Master of Notarial Law, Notary Public in Depok, which obtained ratification of the Minister of Law and Human Rights of Republic of Indonesia according to Decision dated the 11th (eleventh) day of September 2012 (two thousand and twelve) Number AHU-48205.AH.01.01.Th.2012, later the articles of association were amended as contained in:

-deed dated the 5th (fifth) day of December 2012 (two thousand and twelve) Number 8, drawn up before Notary Public IVAN GELIUM LANTU, *Sarjana Hukum*, Master of Notarial Law, which obtained approval of the Minister of Law and Human Rights of Republic of Indonesia according to Decision dated the 14th (fourteenth) day of December 2012 (two thousand and twelve) Number AHU-64368.AH.01.02.Th.2012;

-deed dated the 19th (nineteenth) day of December 2013 (two thousand and thirteen) Number 15, drawn up before RITA IMELDA GINTING, *Sarjana Hukum*, Notary Public in East Jakarta, which obtained approval of the Minister of Law and Human Rights of Republic of Indonesia according to Decision dated the 5th (fifth) day of February 2014 (two thousand and fourteen) Number AHU-04821.AH.01.02.Th.2014;

-deed dated the 29th (twenty ninth) day of September 2014 (two thousand and fourteen) Number 104, drawn up before DARMAWAN TJOA, *Sarjana Hukum*, Bachelor in Economics, Notary Public in



Jakarta, which obtained the receipt of notification on amendment to articles of association of the Minister of Law and Human Rights of Republic of Indonesia according to letter dated the 2nd (second) day of October 2014 (two thousand and fourteen) Number AHU-06929.40.21.2014;

-the amendment to the whole articles of association for adjustment to Regulation of the Capital Market Supervisory Agency and Financial Institution (Bapepam and LK) Number IX.J.1 on the Principles of Articles of Association of Companies Making Public Offering of Equity Securities and Public Companies ("Regulation IX.J.1") contained in deed dated the 22nd (twenty second) day of December 2014 (two thousand and fourteen) Number 479, drawn up before HUMBERG LIE, *Sarjana Hukum*, Bachelor in Economics, Master of Notarial Law, Notary Public in North Jakarta, which obtained approval of the Minister of Law and Human Rights of Republic of Indonesia according to Decision dated the 30th (thirtieth) day of December 2014 (two thousand and fourteen) Number AHU-13719.40.20.2014 and the receipt of notification of the Minister of Law and Human Rights of Republic of Indonesia according to letter dated the 30th (thirtieth) day of December 2014 (two thousand and fourteen) Number AHU-10429.40.21.2014;

-the amendment to the whole articles of association for adjustment to Financial Services Authority's Regulation Number 32/POJK.04/2014 on the Plan and Holding of Public Company's General Meeting of Shareholders and Financial Services Authority's Regulation Number 33/POJK.04/2014 on the Board of Directors and Board of Commissioners of Issuers Or Public Companies as contained in deed dated the 29th (twenty ninth) day of January 2015 (two thousand and fifteen) Number 73, drawn up before Notary Public HUMBERG LIE, *Sarjana Hukum*, Bachelor in Economics, Master of Notarial Law, which obtained the receipt of notification of the Minister of Law and Human Rights of Republic of Indonesia according to letter dated the



2nd (second) day of February 2015 (two thousand and fifteen) Number AHU-0006759.AH.01.03.Th.2015;

-deed dated the 5th (fifth) day of March 2015 Number 19, drawn up before Notary Public HUMBERG LIE, *Sarjana Hukum*, Bachelor in Economics, Master of Notarial Law, which obtained approval of the Minister of Law and Human Rights of Republic of Indonesia according to Decision dated the 6th (sixth) day of March 2015 (two thousand and fifteen) Number AHU-0003541.AH.01.02.Th.2015;

-deed dated the 8th (eighth) day of June 2017 (two thousand and seventeen) Number 41, drawn up before MALA MUKTI, *Sarjana Hukum, Lex Legibus Master*, Notary Public in Jakarta, which obtained the receipt of notification of the Minister of Law and Human Rights of Republic of Indonesia according to letter dated the 6th (sixth) day of July 2017 (two thousand and seventeen) Number AHU-AH.01.03-0150635;

-deed dated the 21st (twenty first) day of May 2018 (two thousand and eighteen) Number 111, drawn up before Notary Public MALA MUKTI, *Sarjana Hukum, Lex Legibus Master*, which obtained approval of the Minister of Law and Human Rights of Republic of Indonesia according to Decision dated the 7th (seventh) day of June 2018 (two thousand and eighteen) Number AHU-0012452.AH.01.02.Th.2018;

-deed dated the 8th (eighth) day of June 2018 (two thousand and eighteen) Number 37, drawn up before Notary Public MALA MUKTI, *Sarjana Hukum, Lex Legibus Master*, which obtained approval of the Minister of Law and Human Rights of Republic of Indonesia according to Decision dated the 28th (twenty eighth) day of June 2018 (two thousand and eighteen) Number AHU-0013157.AH.01.02.Th.2018;

-deed dated the 12th (twelfth) day of September 2018 (two thousand and eighteen) Number 22, drawn up before Notary Public MALA MUKTI, *Sarjana Hukum, Lex Legibus Master*, which obtained the receipt of notification on amendment to articles of association of the Minister of Law and Human Rights of Republic of Indonesia according



to letter dated the 13th (thirteenth) day of September 2018 (two thousand and eighteen) Number AHU-AH.01.03-0241968;

-deed dated the 19th (nineteenth) day of July 2019 (two thousand and nineteen) Number 137, drawn up before me, the Notary Public, which obtained the receipt of notification on amendment to articles of association of the Minister of Law and Human Rights of Republic of Indonesia according to letter dated the 22nd (twenty second) day of July 2019 (two thousand and nineteen) Number AHU-AH.01.03-0301580;

-deed dated the 25th (twenty fifth) day of September 2019 (two thousand and nineteen) Number 69, drawn up before LIESTIANI WANG, *Sarjana Hukum*, Master of Notarial Law, Notary Public in South Jakarta, which obtained the receipt of notification on amendment to articles of association of the Minister of Law and Human Rights of Republic of Indonesia according to letter dated the 2nd (second) day of October 2019 (two thousand and nineteen) Number AHU-AH.01.03-0339775;

-the amendment to the whole articles of association for adjustment to the Financial Services Authority's Regulation Number 15/POJK.04/2020 on the Plan and Holding of General Meeting of Shareholders of Public Company as contained in deed dated the 29th (twenty ninth) day of July 2020 (two thousand and twenty) Number 144, drawn up before me, the Notary Public, which obtained (i) the approval of the Minister of Law and Human Rights of Republic of Indonesia according to Decision dated the 13th (thirteenth) day of August 2020 (two thousand and twenty) Number AHU-0055973.AH.01.02.Th.2020, (ii) the receipt of notification on amendment to articles of association of the Minister of Law and Human Rights of Republic of Indonesia according to letter dated the 13th (thirteenth) day of August 2020 (two thousand and twenty) Number AHU-AH.01.03-0347407;

-deed dated the 5th (fifth) day of March 2021 (two thousand and twenty one) Number 38, drawn up before me, Notary Public, which



obtained the receipt of notification on amendment to articles of association of the Minister of Law and Human Rights of Republic of Indonesia according to letter dated the 5th (fifth) day of March 2021 (two thousand and twenty one) Number AHU-AH.01.03-0144571.

-the last amendment to the Company's articles of association is contained in deed dated the 25th (twenty fifth) day of May 2021 (two thousand and twenty one) Number 125, drawn up before me, the Notary Public, which obtained the receipt of notification on amendment to articles of association of the Minister of Law and Human Rights of Republic of Indonesia according to Letter dated the 28th (twenty eighth) day of May 2021 (two thousand and twenty one) Number AHU-AH.01.03-0336093;

-the alteration to the composition of the Company's Board of Directors and Board of Commissioners is contained in deed dated the 27th (twenty seventh) day of January 2022 (two thousand and twenty two) Number 142, drawn up before me, the Notary Public.

-The Meeting Minutes were drawn up by me, the Notary Public, as contained in deed dated the 27th (twenty seventh) day of January 2022 (two thousand and twenty two) Number 141.

-hereinafter also referred to as "Meeting";

-Whereas in accordance with the applicable regulations of Financial Services Authority and the provisions in the Company's articles of association on the implementation of General Meeting of Shareholders, to hold this Meeting, the Company's Board of Directors has:

- a. Notified regarding the plan to hold the Meeting and the Meeting agenda to the Financial Services Authority (hereinafter referred to as "OJK") by the Company's Letter Number 172/MDKA-JKT/CORSEC/XII/2021 dated the 14th (fourteenth) day of December 2021 (two thousand and twenty one) and the adjustment to/change of the Meeting agenda by the Company's Letter Number 001/MDKA-JKT/CORSEC/I/2022 dated the 3rd (third) day of January 2022 (two thousand and twenty two);



- b. Contained this Meeting Announcement on the website of the Indonesian Stock Exchange (hereinafter referred to as "ISE"), PT Kustodian Sentral Efek Indonesia (hereinafter referred to as "KSEI"), and the Company's website on the 21st (twenty first) day of December 2021 (two thousand and twenty one);
- c. Contained the Meeting Summons on the website of ISE, KSEI, and the Company's website on the 5th (fifth) day of January 2022 (two thousand and twenty two).

-whereas this Meeting was attended/represented by 19,104,624,601 (nineteen billion one hundred four million six hundred twenty four thousand six hundred and one) shares with valid voting rights representing as much as or approximately 83.4108146% (eighty three point four one zero eight one four six percent) of the total number of shares with valid voting rights issued by the Company, after deduction of the number of treasury shares of 597,100 (five hundred ninety seven thousand and one hundred) shares, namely 22,904,253,715 (twenty two billion nine hundred four million two hundred fifty three thousand seven hundred and fifteen) shares.

-therefore based on the provisions of Article 13 of the Company's articles of association, the Meeting has a valid composition and shall be entitled to make valid decisions on the matters discussed and decided in the Meeting;

-whereas in the Meeting, the Company's Board of Directors was authorized to state the results of Meeting's decisions in a Notarial deed.

-Now therefore the appearer acting as specified hereby state that in the Meeting have been made the following decisions:

The Meeting First Agenda.

1. To approve the increase of the Company's subscribed and paid-up capital by giving Rights Issue via PUT II mechanism in the maximum number of 1,206,000,000 (one billion two hundred and six million) shares, each share with the nominal



value of Rp20.00, to be carried out after the Statement of Registration has been effective.

2. To approve and give authority with substitution right, either in part or in whole to the Company's Board of Directors to take all necessary actions with respect to the capital increase by giving Rights Issue via PUT II mechanism, while still meeting the requirements specified in the prevailing legislation, including but not limited to:

- a. signing, printing and/or issuing a Summary Prospectus, Improvements and/or Additions to the Summary Prospectus, Preliminary Prospectus, Prospectus, Info Memo and/or all agreements and/or other documents in connection with the statement of registration in the context of capital increase by giving Rights Issue via PUT II mechanism;
- b. fixing the ratio between the number of shares issued by Rights Issue that will be obtained by the shareholders;
- c. fixing the number of shares to be issued in the context of capital increase by giving Rights Issue via PUT II mechanism;
- d. fixing the implementation price in the context of Capital Increase by giving Rights Issue via PUT II mechanism;
- e. fixing the utilization of funds resulted from capital increase by giving Rights Issue via PUT II mechanism;
- f. fixing the schedule;
- g. negotiating and signing other agreements related to the ready buyer agreement on the terms and conditions deemed proper for the Company by the Company's Board of Directors;
- h. depositing the Company's shares in the collective deposit of PT Kustodian Sentral Efek Indonesia ("KSEI") according to KSEI regulation;



- i. listing all shares of the Company issued and fully paid-up in ISE;
 - j. confirming one or more decisions specified in the Meeting decisions in one or more Notarial deeds;
 - k. taking all actions necessary and/or required in connection with the capital increase by giving Rights Issue via PUT II mechanism, including those required based on the prevailing legislation; and
 - l. taking other actions necessary and/or required in order to carry out the capital increase by giving Rights Issue via PUT II mechanism.
3. To approve the amendment to Article 4 paragraph (2) of the Company's Articles of Association in connection with the increase of the Company's subscribed and paid-up capital by giving Rights Issue, namely from 22,904,850,815 (twenty two billion nine hundred four million eight hundred fifty thousand eight hundred and fifteen) shares to maximum 24,110,850,815 (twenty four billion one hundred ten million eight hundred fifty thousand eight hundred and fifteen) shares, each share with the nominal value of Rp20.00, with respect to the prevailing legislation.
4. To delegate and give authority with substitution right, either in part or in whole, to the Company's Board of Commissioners, including:
- a. to state the realized number of shares issued in the Public Offering by the capital increase by giving Rights Issue via PUT II mechanism, to carry out the Meeting's decisions and to fix the amount of subscribed and paid-up capital and to state the amendment to Article 4 paragraph (2) of the Company's Articles of Association before a Notary Public, in connection with the increase of the Company's subscribed and paid-up capital by giving Rights Issue after the capital increase by giving Rights Issue via PUT II



mechanism has been completely carried out, further to inform the amendment to the Company's Articles of Association to the Minister of Law and Human Rights of Republic of Indonesia, and to take all actions required in connection with the decisions according to the prevailing legislation;

- b. for that purpose, to have the right to appear before a Notary Public or anyone whosoever deemed necessary, to give and/or ask for the required information, to make or ask to be made and to sign deed, papers and documents necessary, in short to take all actions deemed necessary and useful for the above requirements, no action excluded."

With respect to the above decisions, members of the Company's Board of Commissioners, consisting of:

1. Mr. EDWIN SOERYADJAYA, born in Bandung on the 17th (seventeenth) day of July 1949 (nineteen hundred and forty nine), Private Individual, residing in Jalan Denpasar Raya Number 2, Rukun Tetangga 002/Rukun Warga 002, Kelurahan Kuningan Timur, Kecamatan Setia Budi, South Jakarta City, DKI Jakarta Province, holder of Resident ID Card Number 3174021707490001, Indonesian Citizen;

-in this matter as the Company's President Commissioner;

2. Mr. GARIBALDI THOHIR, born in Jakarta on the 1st (first) day of May 1965 (nineteen hundred and sixty five), Private Individual, residing in Gudang Peluru Block E/139, Rukun Tetangga 002/Rukun Warga 003, Kelurahan Kebon Baru, Kecamatan Tebet, South Jakarta City, DKI Jakarta Province, holder of Resident ID Card Number 3174010105650003, Indonesian Citizen;

-in this matter as the Company's Commissioner;

3. Mr. YOKE CANDRA, born in Kediri on the 17th (seventeenth) day of June 1975 (nineteen hundred and seventy five), Private Individual, residing in Gayungsari Komplek AD Kaveling 26,



Rukun Tetangga 004/Rukun Warga 006, Kelurahan Gayungan, Kecamatan Gayungan, Surabaya City, East Java Province, holder of Resident ID Card Number 3515181706750007, Indonesian Citizen;

-in this matter as the Company's Commissioner;

4. Mr. RICHARD BRUCE NESS, born in Minnesota on the 27th (twenty seventh) day of September 1949 (nineteen hundred and forty nine), Private Individual, addressed in The Convergence Indonesia, 20th Floor, Jalan Epicentrum Boulevard Raya, Kawasan Epicentrum, HR Rasuna Said, Jakarta 12940, holder of the United States of America Passport Number 561243581, American Citizen;

-in this matter as the Company's Commissioner;

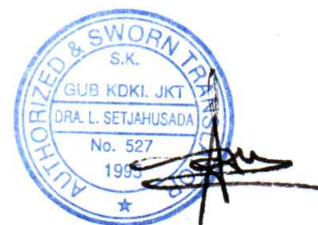
5. Mr. MUHAMAD MUNIR, born in Kendal on the 28th (twenty eighth) day of October 1958 (nineteen hundred and fifty eight), Private Individual, residing in KP PD Ranggon, Rukun Tetangga 001/Rukun Warga 008, Kelurahan Jatiranggon, Kecamatan Jatisampurna, Bekasi City, West Java Province, holder of Resident ID Card Number 3275102810580013, Indonesian Citizen;

-in this matter as the Company's Independent Commissioner;

6. Mr. BUDI BOWOLEKSONO, born in Jakarta on the 29th (twenty ninth) day of May 1959 (nineteen hundred and fifty nine), Private Individual, residing in Jalan Tebet Barat Dalam I/26, Rukun Tetangga 012/Rukun Warga 003, Kelurahan Tebet Barat, Kecamatan Tebet, South Jakarta City, DKI Jakarta Province, holder of Resident ID Card Number 3174012905590002, Indonesian Citizen;

-in this matter as the Company's Independent Commissioner.

-Whereas those members of the Board of Commissioners, representing all members of the Board of Commissioners until then, namely 6 (six) members,



-have made decisions without holding the Company's Board of Commissioners' Meeting, one another as evident in the Circular Decisions In Lieu of the Board of Commissioners' Meeting of PT MERDEKA COPPER GOLD Tbk, dated the 22nd (twenty second) day of February 2022 (two thousand and twenty two), made privately, duly affixed with stamp-duty and the true photocopy of its original is attached to this deed original ("Board of Commissioners' Decisions");

-Therefore, pursuant to the provisions of Article 20 of the Company's articles of association, the Board of Commissioners' Decisions shall be valid and binding as follows:

- I. To APPROVE the plan to increase the Company's subscribed and paid-up capital by issuing the new shares in possession based on the result of PUT II implementation;
- II. To APPROVE the fixing of PUT II implementation price at the value of Rp2,830.00 (two thousand eight hundred and thirty Rupiah) per share;
- III. To APPROVE the fixing of the number of new shares issued in the context of PUT II by issuing 1,205,999,956 (one billion two hundred five million nine hundred and ninety nine thousand nine hundred and fifty six) shares;
- IV. To APPROVE AND/OR RATIFY the granting of power and authority to the Company's Board of Directors, to take all actions required in order to increase the Company's subscribed and paid-up capital in connection with the implementation PUT II, including but not limited to:
 - a. Carrying out the increase of the Company's subscribed and paid-up capital by issuing the new shares in possession based on the result of PUT II implementation and fixing the amount of subscribed and paid-up capital and/or the number of shares actually issued by the Company after PUT II implementation based on the report of the Company's Stock Administration Bureau and/or other authorized parties after having satisfied the conditions in the prevailing legislation;

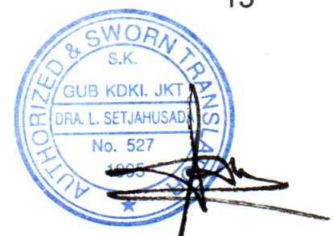


- b. Negotiating, approving and signing any other agreements, on the terms and conditions deemed proper for the Company by the Company's Board of Directors;
- c. Fixing the number of new shares issued in the context of PUT II implementation by observing the approval in point III above;
- d. Depositing the Company's shares in the collective deposit of PT KUSTODIAN SENTRAL EFEK INDONESIA ("KSEI") according to KSEI regulation;
- e. Listing all shares of the Company issued and fully paid-up in ISE;
- f. Taking all actions necessary and/or required in connection with PUT II implementation, including those required based on the prevailing legislation, including but not limited to signing and/or sending all documents and other notices required to sign and/or send by the Company based on or in connection with PUT II implementation;

provided that those actions are taken by 2 (two) authorized members of the Board of Directors based on Article 16 paragraph (5) of the Company's Articles of Association.

- V. To APPROVE to instruct the Company's Board of Directors, collectively as well as individually, to take the measures as necessary for carrying out the decisions above, including but not limited to being present before a notary public and restating the result of increase of the Company's subscribed and paid-up capital in a deed, and to submit the request for giving reports and obtaining approval of the relevant authorities according to the prevailing legislation, provided that the actions are taken by 2 (two) authorized members of the Board of Directors based on Article 16 paragraph (5) of the Company's Articles of Association.

-Whereas in connection with the above decisions, members of the Company's Board of Directors consisting of:



1. Mr. ALBERT SAPUTRO;
-in this matter as the Company's President Director;
2. Mr. SIMON JAMES MILROY, born in Yallourn on the 24th (twenty fourth) day of January 1967 (nineteen hundred and sixty seven), residing in Villa Versace, Jalan Dukuh Indah 54B, Lingk. Semer, Kerobokan Kelod, Kuta Utara, Badung, holder of Australian passport Number PA7614134, Australian Citizen;
-in this matter as the Company's Vice President Director;
3. Mr. GAVIN ARNOLD CAUDLE, born in Perth on the 10th (tenth) day of October 1968 (nineteen hundred and sixty eight), Private Individual, addressed in The Convergence Indonesia, 20th Floor, Jalan Epicentrum Boulevard Raya, Kawasan Epicentrum, HR Rasuna Said, South Jakarta, holder of Australian passport Number E4066131, Australian Citizen;
-in this matter as the Company's Director;
4. Mr. HARDI WIJAYA LIONG, born in Palembang on the 12th (twelfth) day of August 1970 (nineteen hundred and seventy), Private Individual, residing in Jalan Duta Niaga Raya TM 17, Rukun Tetangga 006/Rukun Warga 014, Kelurahan Pondok Pinang, Kecamatan Kebayoran Lama, South Jakarta City, DKI Jakarta Province, holder of Resident ID Card Number 3174051208700006, Indonesian Citizen;
-in this matter as the Company's Director;
5. Mr. ANDREW PHILLIP STARKEY, born in Sydney on the 2nd (second) day of February 1976 (nineteen hundred and seventy six), Private Individual, addressed in The Convergence Indonesia, 20th Floor, Jalan Epicentrum Boulevard Raya, Kawasan Epicentrum, HR Rasuna Said, Jakarta 12940, holder of British passport Number 500648404, British Citizen;
-in this matter as the Company's Director;
6. Mr. DAVID THOMAS FOWLER, born in Middle Swan on the 14th (fourteenth) day of November 1966 (nineteen hundred and sixty six), Private Individual, addressed in The Convergence Indonesia,



20th Floor, Jalan Epicentrum Boulevard Raya, Kawasan Epicentrum, HR Rasuna Said, South Jakarta, holder of Australian passport Number PA5248436, Australian Citizen;

-in this matter as the Company's Director;

7. Mrs. TITIEN SUPENO, born in Jakarta on the 19th (nineteenth) day of August 1972 (nineteen hundred and seventy two), Private Individual, residing in Tanjung Duren Selatan VI Number 1A, Rukun Tetangga 004/Rukun Warga 002, Kelurahan Tanjung Duren Selatan, Kecamatan Grogol Petamburan, West Jakarta City, DKI Jakarta Province, holder of Resident Identity Card Number 3173025908720004, Indonesian Citizen;

-in this matter as the Company's Director;

8. Mr. CHRISANTHUS SUPRIYO;

-in this matter as the Company's Director.

-Whereas those members of the Board of Directors, representing all members of the Board of Directors until then, namely 8 (eight) members,

-have made decisions without holding the Company's Board of Directors' meeting, one another as evident in the Circular Decisions In Lieu of the Board of Directors' Meeting of PT MERDEKA COPPER GOLD Tbk, dated the 28th (twenty eighth) day of April 2022 (two thousand and twenty two) made privately, duly affixed with stamp-duty and the true photocopy of its original is attached to this deed original ("Board of Directors' Decisions");

-Therefore, pursuant to the provisions of Article 17 paragraph 16 of the Company's Articles of Association, the Board of Directors' Decisions shall be valid and binding;

Now therefore the appearer acting as specified stated that in accordance with the provision in Article 17 paragraph 16 of the Company's Articles of Association, members of the Company's Board of Directors made the following decisions:

- I. To APPROVE AND/OR RATIFY all actions of the Board of Directors in connection with the implementation of PUT II



Ministry of Law and Human Rights of Republic of Indonesia and for that requirement hereby states that:

1. The appearer hereby assures that all signatures found in the Board of Commissioners' Decisions are the signatures of the parties who are authorized and fully responsible for the validity of the document signing.
2. He is ready to accept any kinds of sanctions, including but not limited to criminal, civil, and/or administrative sanctions pursuant to the provisions of the prevailing legislation;
3. By agreeing with the above statement, it means that he is ready to be fully responsible and hereby states to be considered also signing the statement made by me, the Notary Public and hereby states that this statement is a valid statement.

The appearer is known to me, the Notary Public.

IN WITNESS WHEREOF, THIS DEED

is drawn up as original and executed in South Jakarta, on the day and date specified in the beginning hereof, in the presence of:

1. Miss ATHALIA SAPUTRA, born in Surabaya on the 7th (seventh) day of March 1993 (nineteen hundred and ninety three), Assistant to the Notary Public, residing in Surabaya, Jalan Mulyosari Tengah 8/15, Rukun Tetangga 008/Rukun Warga 006, Kelurahan Kalisari, Kecamatan Mulyorejo, Surabaya City, holder of Resident ID Card Number 3578104703930006, Indonesian Citizen, temporarily is in Jakarta;
2. Miss SEIRA GHASSANI FADHILAH, born in Bandung on the 24th (twenty fourth) day of March 1996 (nineteen hundred and ninety six), Assistant to the Notary Public, residing in Jalan Setrasari number 18, Rukun Tetangga 004/Rukun Warga 001, Kelurahan Sukarasa, Kecamatan Sukasari, Bandung City, holder of Resident ID Card Number 32730164039600006, Indonesian Citizen, temporarily is in Jakarta;

-both are known to me, the Notary Public, as the witnesses.



Immediately after I, the Notary Public, have read out this deed to the
appearer and the witnesses, this deed is signed by the appearer, the
witnesses and me, the Notary Public.

Executed without alteration;

-This original has been duly signed.

-Provided for an authentic copy.

Notary Public in South Jakarta City,

(stamped & signed over duty-stamp)

(JOSE DIMA SATRIA S.H., M.Kn.)

A true and correct translation from its original text in Indonesian into English by

Dra. Lanny Setjahusada

a sworn & authorized translator by Decision No. 527/1995 of the Governor of DKI Jakarta.

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according to the provisions of prevailing legislation, including but not limited to negotiating, approving and signing any other agreements, including but not limited to agreements between the Company and related company(ies), on the terms and conditions deemed proper for the Company by the Company's Board of Directors;

- II. To APPROVE the price of PUT II implementation is Rp2,830.00 (two thousand eight hundred and thirty Rupiah) per share;
- III. To APPROVE the number of new shares issued in the context of PUT II is 1,205,999,956 (one billion two hundred five million nine hundred ninety nine thousand nine hundred and fifty six) shares;
- IV. To APPROVE the increase of the Company's subscribed and paid-up capital from originally of 22,904,850,815 (twenty two billion nine hundred four million eight hundred fifty thousand eight hundred and fifteen) shares, by the issuance of 1,205,999,956 (one billion two hundred five million nine hundred ninety nine thousand nine hundred and fifty six) new shares, each with the nominal value of Rp20.00 (twenty Rupiah) per share, so that the Company's subscribed and paid-up capital becomes 24,110,850,771 (twenty four billion one hundred ten million eight hundred fifty thousand seven hundred and seventy one) shares, each share bearing the nominal value of Rp20.00 (twenty Rupiah);
- V. To APPROVE, in connection with the increase of the Company's subscribed and paid-up capital as referred to in point IV above, the amendment to the provision in Article 4 paragraph 2 of the Company's Articles of Association to become as to be specified hereunder;
- VI. To APPROVE, in connection with the increase of the Company's subscribed and paid-up capital as referred to in point V above, the composition of the Company's shareholders to become as to be specified hereunder;



VII. To APPROVE to give authority to each member of the Company's Board of Directors, collectively as well individually, to take the measures as required for carrying out the above decisions, including but not limited to being present before a notary public, and to submit the request for giving reports and obtaining approval of the relevant authorities according to the prevailing legislation.

Therefore, based on the above decisions, the provision of Article 4 paragraph 2 of the Company's Articles of Association and the composition of the Company's Shareholders shall become as follows:

I. The provision of Article 4 paragraph 2 of the Company's Articles of Association shall become as follows:

2. Of the authorized capital have been subscribed and fully paid-up 24,110,850,771 (twenty four billion one hundred ten million eight hundred fifty thousand seven hundred and seventy) shares or with the total nominal value Rp482,217,015,420.00 (four hundred eighty two billion two hundred seventeen million fifteen thousand four hundred and twenty Rupiah) to the Company by the respective shareholders with the details and nominal value of shares specified in the part before the end of the deed.

II. The composition of the Company's Shareholders shall become as follows:

- Public of 24,110,850,771 (twenty four billion one hundred ten million eight hundred fifty thousand seven hundred and seventy) shares or with the nominal value Rp482,217,015,420.00 (four hundred eighty two billion two hundred seventeen million fifteen thousand four hundred and twenty Rupiah).

Further the appearer acting as above stated that in connection with the decisions, to authorize me, the Notary Public, to act collectively as well as individually, with substitution right, to submit the request to the





MINISTRY OF LAW AND HUMAN RIGHTS
REPUBLIC OF INDONESIA
DIRECTORATE GENERAL OF PUBLIC LAW ADMINISTRATION
Jl. HR. Rasuna Said Kav.6-7, Kuningan, South Jakarta
Phone (021) 5202387 – Hunting

Number : AHU-AH.01.03-0237201

Attachm. :

Subject : Receipt of Notification on
Alteration to Company's Data of
PT MERDEKA COPPER GOLD Tbk

To: Notary Public

JOSE DIMA SATRIA, SH, M.KN.

Jalan Madrasah,
Komplek Taman Gandaria Kav. 11A
SOUTH JAKARTA

According to the data in the filling format of Amendment kept in the Legal Entity Administration System based on Notarial Deed Number 9, dated 12th May 2022 drawn up by Notary Public JOSE DIMA SATRIA, SH., M.KN., domiciled in SOUTH JAKARTA, with its supporting documents received on 13th May 2022, on alteration of Increase of Subscribed/paid-up Capital of **PT MERDEKA COPPER GOLD Tbk**, domiciled in SOUTH JAKARTA, they were received and recorded in the Legal Entity Administration System.

Issued in Jakarta on 13th May 2022

On behalf of
MINISTER OF LAW AND HUMAN RIGHTS
REPUBLIC OF INDONESIA
DIRECTOR GENERAL OF PUBLIC LAW ADMINISTRATION,

(barcode)

(signed)

Cahyo Rahadian Muzhar, S.H., LL.M.
19690918 199403 1 001

PRINTED ON 13th May 2022

COMPANY REGISTER NUMBER AHU-0090086.AH.01.11.TH.2022 DATED 13th May 2022

This Notification is just information, instead of State Administration Product.

A true and correct translation from its original text in Indonesian into English by

Dra. Lanny Setjahusada

a sworn & authorized translator by Decision No. 527/1995 of the Governor of DKI Jakarta.

Address: Jl. Duri Kencana Barat No.5, Jakarta 11510 Phone No.: 021- 5652560, 0811957586 e-mail: lannysetja@yahoo.com

