

**ANNOUNCEMENT OF THE PROPOSED IMPLEMENTATION OF
CAPITAL INCREASES WITHOUT PRE-EMPTIVE RIGHTS
("NON PRE-EMPTIVE RIGHTS") PHASE I**

Based on the Extraordinary General Meeting of Shareholders approval of PT Merdeka Copper Gold Tbk (the "**Company**") as stated under Deed of EGMS Minutes No. 56 dated 10 June 2022, made before Jose Dima Satria, S.H., M.Kn., Notary in the Administrative City of South Jakarta ("**EGMS**"), the Company intends to conduct the Non Pre-emptive Rights Phase I by issuing ordinary shares up to 362,133,000 (three hundred sixty-two million one hundred thirty-three thousand) shares within the following exercise schedule:

No.	Details	Date
1.	Issuance date of additional shares resulting from the Non Pre-emptive Rights Phase I	26 March 2024
2.	Listing date of additional shares resulting from the Non Pre-emptive Rights Phase I	27 March 2024
3.	Announcement of result of Non Pre-emptive Rights Phase I implementation	27 March 2024

This announcement is made to fulfil the Financial Services Authority Regulation No. 14/POJK.04/2019 regarding the Amendment of Financial Services Authority Regulation No. 32/POJK.04/2015 on Capital Increases of Publicly Listed Companies by Giving Pre-emptive Rights.

Jakarta, 19 March 2024
PT MERDEKA COPPER GOLD TBK
Board of Directors