




PT MERDEKA COPPER GOLD TBK

ENVIRONMENTAL POLICY

MCG-SUS-POL-002

REV.	Prepared and Approved By: Environmental Manager	Reviewed and Approved By: Sustainability	Approved By: Vice President Director PT MCG	Approved By: President Director PT MCG
2.0	Radjali Amin	Ali Sahami	Jason Greive	Albert Saputro
	Sign: 	Sign: 	Sign: 	Sign: 

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I. PURPOSE

This policy reflects the commitment of PT Merdeka Copper Gold Tbk to achieve excellence in environmental performance and enhance social license to operate through continual improvement of the environmental management system towards the company goal: Leading in Sustainable Development.


II. SCOPE

This policy is applicable to PT Merdeka Copper Gold Tbk and subsidiaries under its operational control (hereinafter shall be referred to as "MCG") and its business partners. We will work together and encourage our joint ventures and business partners, that are not within our operational control, to align their practices with this policy.

III. COMMITMENT

We are committed to:

1. Complying with all prevailing environmental laws, regulations, and requirements.
2. Conducting environmental studies during the planning phase of projects to identify environmental risks and impacts, and to plan necessary control and mitigation measures for the construction, operational, and the closure phases of our projects.
3. Engaging and collaborating with our stakeholders to raise environmental awareness and to ensure mutually beneficial and sustainable environmental outcomes.
4. Supporting the Paris Agreement's goal of limiting the global temperature increase to well below 2°C above preindustrial levels by committing to implementing GHG emission reduction initiatives. Additionally, we are committed to assessing and managing climate change risks and opportunities.
5. Responsibly utilizing water through good water management governance in collaboration with stakeholders, to ensure efficient usage of water in our operations.
6. Monitoring our waste generation, applying the relevant waste mitigation hierarchy, and providing reports to the applicable government agencies.
7. Developing and implementing best practices in managing our tailings, with a focus on minimizing harm to workers, communities, and the environment.
8. Implementing effective toxic emissions monitoring, management, and regular reporting to applicable government agencies and adopting suitable technology and measures to avoid, and where not possible, reduce the generation of toxic emissions.
9. Carrying out safe, responsible, and compliant closure and reclamation of mining operations to restore and protect the environment in consultation with relevant authorities and stakeholders.
10. Promoting the sustainable management of biodiversity and ecosystem services in our operational areas.

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IV. RESPONSIBILITY AND OVERSIGHT

Everyone (workers) is responsible for implementing the Environmental Policy ("Policy"). The implementation of the Policy is monitored by the Head of Sustainability and/or Environmental Manager and each subsidiary's General Manager and/or KTT.

The Board of Directors oversees the implementation of the Policy, which includes evaluating performance reports on the implementation of the Policy received from the Head of Sustainability and/or Environmental Manager and each subsidiary's General Manager and/or KTT periodically.

V. TRAINING AND REPORTING

MCG will communicate this Policy along with its requirements to both internal and external stakeholders, including enhancing understanding and providing specialized training on each program if necessary.

The implementation of this policy is communicated to our stakeholders regularly through various relevant channels, including within MCG's Sustainability Report.

VI. REFERENCES

The development of this policy was guided by the following documents:

1. Government Regulation No.22/2021 - Environmental Protection and Management.
2. The Decree of the Minister of Energy and Mineral Resources of the Republic of Indonesia No.1827 K/30/MEM/2018 - Good Mining Practice Guideline.
3. IFC's Performance Standards - Environmental and Social Sustainability.
4. ISO 14001:2015 – Environmental Management System.
5. MCG-SUS-POL-004 – Risk and Opportunity Management (ROM) Policy, PT Merdeka Copper Gold Tbk.
6. ICMM Mining Principles.

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REVISION HISTORY

Revision	Date	Description
1.0	01/05/2023	First Issue for Implementation
2.0	17/10/2023	Changing in policy structure, adding content, and changing in signatories