





# PT MERDEKA COPPER GOLD TBK

## CLIMATE CHANGE POLICY

MCG-SUS-POL-007

Rev.	Prepared By: Environmental Manager	Reviewed and Approved By: Sustainability	Approved By: Vice President Director	Approved By: President Director
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	Sign: 	Sign: 	Sign: 	Sign: 

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## I. PURPOSE

PT Merdeka Copper Gold Tbk acknowledges that climate change is a global emergency that requires global cooperation and response. This policy reflects Merdeka's commitment to contributing to climate change solutions by continuously reducing our Greenhouse Gas (GHG) emissions and supporting national and international climate change initiatives.

## II. SCOPE

This policy is applicable to PT Merdeka Copper Gold Tbk and subsidiaries under its operational control (hereinafter shall be referred to as "MCG") and its business partners. We will work together and encourage our joint ventures and business partners, that are not within our operational control, to align their practices with this policy.

## III. OUR COMMITMENT

We are committed to:

1. Complying with all prevailing Indonesian laws and regulatory requirements and aligning with international instruments on climate change.
2. Supporting the Paris Agreement's goal of limiting the global temperature increase to well below 2°C by achieving net zero emissions by 2050 for Scope 1 and Scope 2 emissions.
3. Implementing GHG initiatives that include exploring and implementing innovative energy substitutions and efficiencies, as well as engaging in selected carbon offsetting programs.
4. Implementing governance, engagement, and disclosure processes to ensure climate change risks and opportunities are considered in business decision-making.
5. Assessing and managing risks and opportunities, including transition risks and physical risks related to climate change.
6. Promoting a life cycle perspective for our suppliers to reduce carbon footprint throughout our supply chain.

## IV. RESPONSIBILITY AND OVERSIGHT

The MCG Sustainability Committee, chaired by the Vice President Director, is responsible for formulating strategy and overseeing the performance of the Climate Change Policy implementation.

MCG Sustainability Committee regularly reports on the implementation of the Climate Change Policy to the Board of Directors.

The Head of Technical Mining (KTT) or General Manager of Operations is responsible for communicating and monitoring the implementation of MCG's Climate Change Policy.

## V. REVIEW

This policy will be reviewed regularly or when significant changes occur that affect climate change management at MCG.

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## VI. REFERENCES

The development of this policy is guided by the following documents:

1. MCG-SUS-POL-002 - Environmental Policy, PT Merdeka Copper Gold Tbk.
2. MCG-SUS-POL-003 - Sustainability Policy, PT Merdeka Copper Gold Tbk.
3. Net Zero Statement, PT Merdeka Copper Gold Tbk.
4. IFC's Performance Standards - Environmental and Social Sustainability.
5. ICMM Climate Change - Position Statement.
6. IRMA Standard - Greenhouse Gas Emissions.
7. Task Force on Climate-Related Financial Disclosures (TCFD).
8. Carbon Disclosure Project (CDP) Climate Change.

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### REVISION HISTORY

Revision	Date	Description
1.0	29/11/2023	First Issue for Implementation